

# Modeling Decay

## Set 7-3b

The price of an ounce of gold today is \$1300. If the price were to decrease by 7% each year...

- 1) *What is the price after 1 year?*
  
  
  
  
  
  
  
  
  
  
- 2) *What is the price after 2 years?*
  
  
  
  
  
  
  
  
  
  
- 3) *What is the price after 1 month?*
  
  
  
  
  
  
  
  
  
  
- 4) *What is the domain and what is its meaning?*
  
  
  
  
  
  
  
  
  
  
- 5) *What is the range and what is its meaning?*